



# National Development Financial System in Numbers

**YEAR 2023**  
**ED. 05**  
**DATA DEC/22**

## EXECUTIVE SUMMARY

InfoABDE, an initiative of the Brazilian Development Association (ABDE), aims to provide information about the Development Financial Institutions (DFIs) of the National Development Financial System (NDFS). The NDFS comprises 34 institutions throughout Brazil, all of which are members of ABDE.

NDFS in Numbers is part of a series of publications by InfoABDE to communicate relevant data and information about the System's performance. This report summarises the NDFS's main information, based on quarterly data from the Central Bank of Brazil ([www3.bcb.gov.br/ifdata](http://www3.bcb.gov.br/ifdata)) on the Financial and Prudential Conglomerates and Independent Institutions.

The highlight of the 2022 analysis was the trend observed in the redistribution of NDFS resources to the regions that have a smaller share in the System's portfolio. The North, Midwest and Northeast regions showed the largest growths in volume, of 25%, 17% and 15%, respectively.

This trend is a positive sign for the mandate of the DFIs, reinforcing the NDFS's role in decentralizing resources by channeling investments to the unconcentrated promotion of Brazilian development.

The data shows that 2022 was a year of expansion for the NDFS, showing signs of accelerating growth of its resources and operations. The results are consistent with the observed growth in indicators throughout the year, reported in the 2022 issues of the NDFS in Numbers quarterly reports.

The assets closed the year at R\$4.9 trillion, an increase of 5.9% in respect to 2021, when assets grew by 5.2%. The System also reported an increase in liquidity, with an 11% expansion of net assets in 2022.

The volume of NDFS operations increased 14% in 2022, while the number of operations grew 20%. Operations amounted to R\$ 2.27 trillion, rising above the growth rate recorded for the domestic credit market, resulting in an increase in the NDFS's share in the volume of total credit operations to 44.3% by the end of 2022.

The execution of the second phase of permanent Pronampe, carried out between July and December, influenced the results observed for 2022, since the NDFS was responsible for 80% of the R\$ 36.8 billion contracted. Focused on small businesses, the program reflected in the expansion of 39% of NDFS resources for micro companies and 16% for small companies.

The document initially presents a summary of the NDFS's main figures, demonstrating its relevance and the main lines of its action in the national financial and credit systems. From there, it exposes the performance and general credit data, such as assets, equity, credit operations, clients and regional data of the group of DFIs. Next, it shows the main figures for the NDFS's credit portfolio with the productive sector, according to size, maturity, modality and sector. Finally, it describes the performance of the portfolio and of the institutions through risk level data and selected indicators.

## REGIONAL PORTFOLIO FOR THE NORTH, MIDWEST AND NORTHEAST

# R\$ 850 billion

The North, Midwest, and Northeast regions had the largest growth in volume, of 25%, 17%, and 15%, respectively.

### CLIENTS

**50,5 million**

20% of the total of the National Financial System

### LONG TERM

**R\$ 388 billion**

73% of long term credit

### CREDIT PORTFOLIO

**R\$ 2,27 trillion**

44% of total credit in the National Financial System

### ASSETS

**R\$ 4,9 trillion**

37% of the National Financial System

### NET EQUITY

**R\$ 423,1 billion**

33% of the National Financial System

### CREDIT FOR MSME

**R\$ 275,3 billion**

27% of the National Financial System

### INVESTMENT

**R\$ 503,6 billion**

67% of the financing for the modality

### WORKING CAPITAL

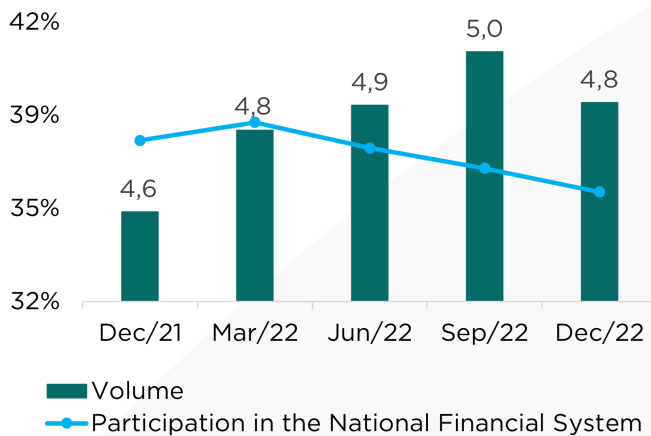
**R\$ 187,1 billion**

31% of the financing for the modality

**NDFS in Numbers** is part of a series of reports produced by InfoABDE, the data system that gathers information from the institutions of the **National Development Financial System (NDFS)**. This bulletin was created with the objective of assessing on a quarterly basis the performance of the NDFS in the Brazilian credit market, based on data released by the Central Bank of Brazil (BCB) on the IF.data site. The NDFS brings together 34 Development Financial Institutions (DFIs) throughout the national territory. Check the list at: [www.abde.org.br](http://www.abde.org.br).

## PERFORMANCE

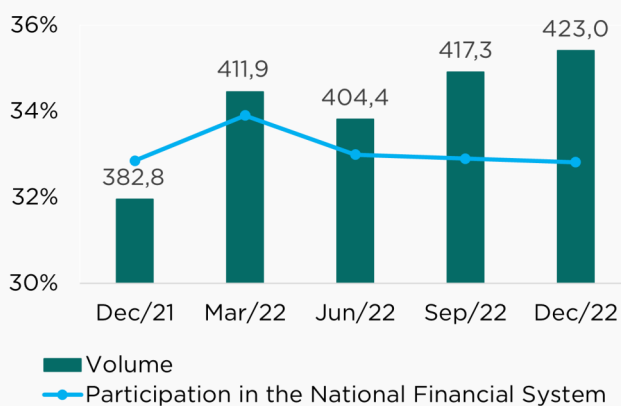
### Assets (R\$ trillion)



Participation in the left axis.

The NDFS closed the year with R\$ 4.9 trillion in assets, a 5.9% increase over 2021. The growth in assets in 2022 exceeded the 2021 expansion of 5.2%, indicating an acceleration. The volume of SNF assets at the end of the year exceeded the previous year's figure by more than R\$ 325 billion.

### Equity (R\$ billion)

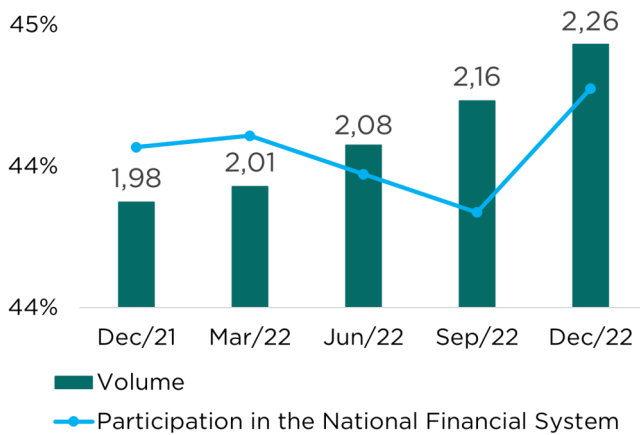


Participation in the left axis.

The NDFS presented an increase in its liquidity, with an 11% expansion in its net worth in 2022. The equity data reflect SNF's consistent growth trajectory in 2022, having expanded by R\$ 20 billion compared to December 2021.



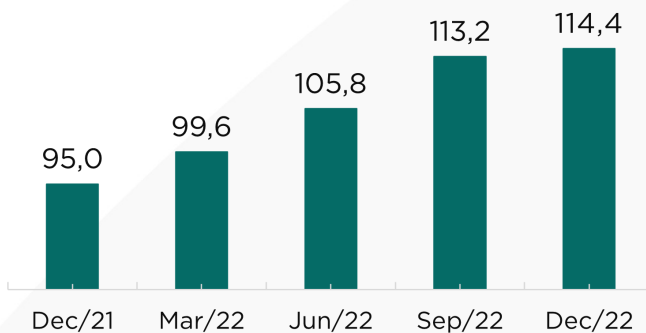
## Credit portfolio (R\$ trillion)



Participation in the left axis.

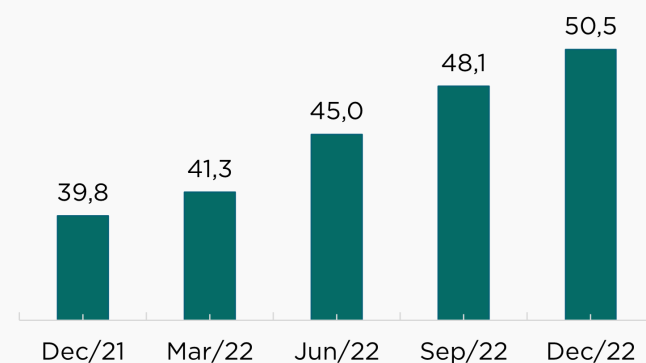
The participation of the NDFS in the national credit portfolio rose to 44.3% by the end of 2022. In comparison to the beginning of the year, when it represented 44.1% of the total credit operations, the DFIs increased their volume of operations by R\$ 279 billion, closing the year with a total volume of R\$2.26 trillion.

## Number of operations (million)<sup>1</sup>



The number of NDFS operations expanded by 20% in 2022, with 19 million additional operations. The growth is above that reported by the domestic credit market of 6%, expanding the NDFS market share from 16% at the end of 2021 to 18% in 2022.

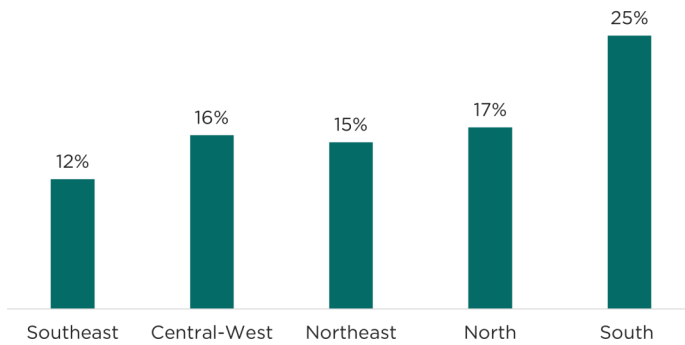
## Number of clients (million)<sup>1</sup>



The number of clients of the NDFS grew 27% in 2022, above the domestic credit market growth rate of 20%. The NDFS added 10 million recipients to its portfolio, with an 11% increase in the number of clients of subnational Development Financial Institutions.

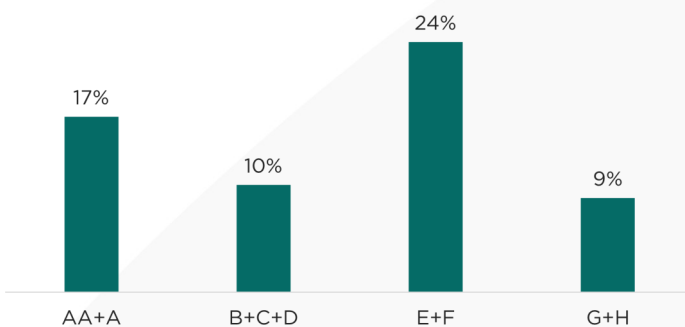
<sup>1</sup> The Central Bank of Brazil changed the methodology for accounting for the number of operations and number of clients in November 2021, therefore, there are divergences between the editions of the NDFS in Numbers.

## Participation in portfolio by region



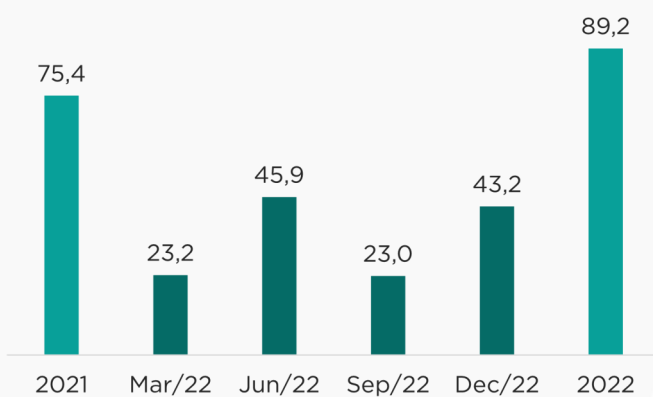
The NDFS portfolio showed a trend towards decentralization in 2022, with greater growth in those regions with lower portfolio volumes. The North region stands out, with the highest growth in the NDFS's active credit portfolio in 2022, expanding by 25% in the year.

## Participation in portfolio by risk level



In 2022, the NDFS had balanced portfolio growth in relation to risk level. While the System remains an important risk-taking investor, with 24% growth for E+F operations, it has also maintained a balanced portfolio with 17% growth in low-risk operations (AA and A).

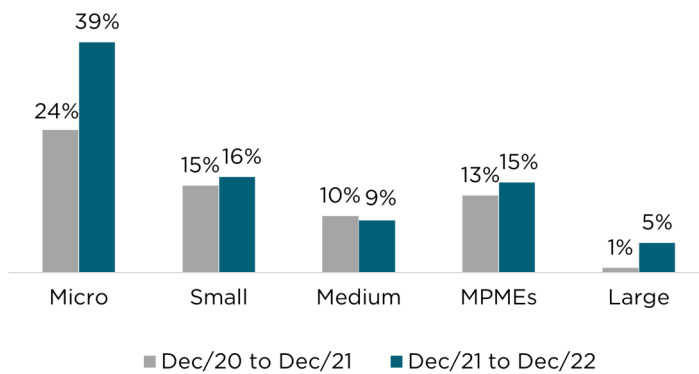
## Net profit (R\$ billion)



The NDFS's net income for 2022 exceeded the volume recorded in the previous year by R\$ 13 billion. The indicator reached the projected result throughout 2022, reaching a growth rate of 18% in the year.

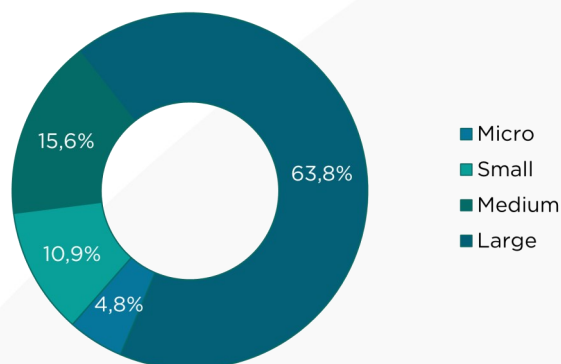
## CREDIT DATA FOR THE PRODUCTIVE SECTOR

### Participation in portfolio by size



The micro companies had the largest growth in NDFS resources in 2022, at 39%. The result was influenced by Pronampe, aimed at micro and small companies. The NDFS was responsible for 80% of the resources allocated in the second phase of the program, contracting R\$ 29.4 billion.

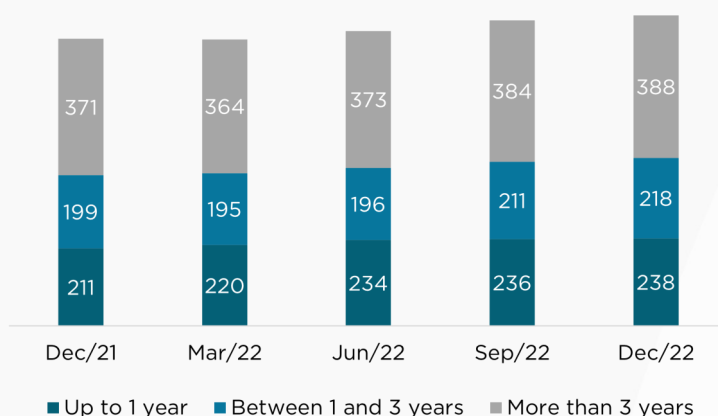
### Credit growth by size



MSMEs represented one third of the NDFS's operations in December 2022. The data points to a 1 p.p. growth in the participation of MSMEs in the NDFS portfolio, compared to December 2021, with an additional R\$ 36 billion. The NDFS represented 34% of total credit for MSMEs in 2022.

### Corporate loan portfolio by maturity

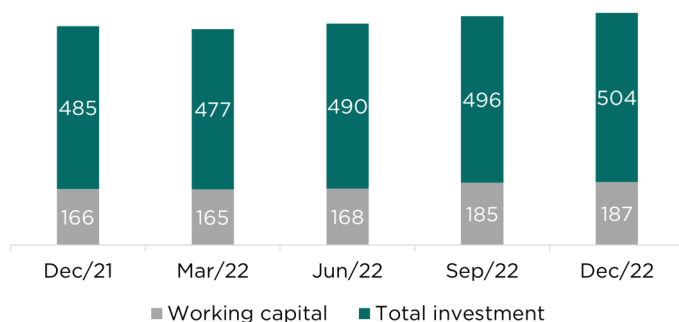
(R\$ billion)



Almost half of the NDFS's active credit portfolio was allocated to long-term credit, as of December 2022. The NDFS represents 73% of the country's long-term funding, with R\$ 388 billion allocated to financing with a term longer than 3 years.

## Credit portfolio by modality

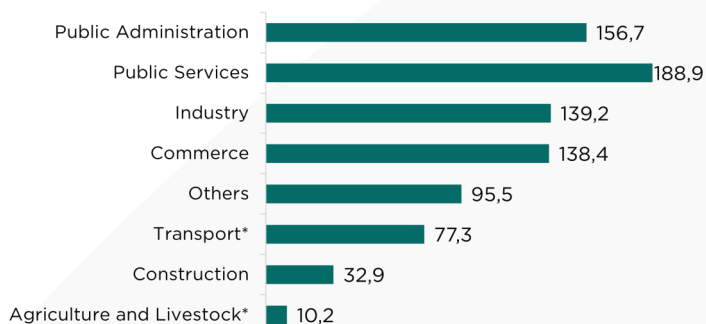
(R\$ billion)



In the last quarter of 2022, 73% of the NDFS's resources were earmarked for investments. In total, R\$ 503 billion were contributed to the modality, which represents 67% of the national portfolio and a 4% growth in the annual comparison.

## Credit portfolio by economic sector

(R\$ billion)



The total volume of the NDFS portfolio for the construction sector grew 30% in 2022, totaling R\$ 32 billion. The Commerce sector, recipient of R\$ 138 billion by the end of 2022, also stands out, with an 18% expansion. The resources for Industry and for Agriculture and Livestock grew by 17% and 14% respectively.

This report was produced by the Economics and Sustainability Team of the Brazilian Development Association (ABDE).

Phone: +55 (61) 99801-0565

Email: [gesecc@abde.org.br](mailto:gesecc@abde.org.br)

[www.abde.org.br](http://www.abde.org.br)

### Team

Kesia Braga (Manager)

Camila Leotti (Analyst)

Henrique Schmidt (Analyst)

Mateus Gonzales (Intern)

Gabriel Afonso (Intern)



Headquarters: SCN - Qd. 2 - Lot D, Tower A, Rooms 431 to 434  
Liberty Mall Business Center - Brasília - DF - Zip Code 70712-903  
Phone: (61) 2109.6500  
E-mail: [abde@abde.org.br](mailto:abde@abde.org.br)  
Operational Office: Rua da Assembleia, 10, sala 3506  
Centro - Rio de Janeiro - RJ - Zip Code: 20011-901



Follow ABDE  
on digital  
media

#### ASSEMBLY OF ASSOCIATES

President: Aloizio Mercadante

#### DIRECTORY BOARD

President: Celso Pansera

1st Vice-President: José Luis Gordon

2nd Vice-President: Heraldo Neves

Directors: Euler Antônio Luz Mathias, Cledir Assisio Magri, Wilson Bley Lipski, Daniel de Castro Borges, Marcelo Barbosa Saintive, Márcia Faria Maia e Ruth Pimentel Mello.



/company/abde



@abdeoficial



ABDEoficial

#### INSTITUTIONS ASSOCIATED TO ABDE

AFAP - Agência de Fomento do Estado do Amapá S.A.  
AFEAM - Agência de Fomento do Estado do Amazonas S.A.  
AGE - Agência de Empreendedorismo de Pernambuco  
FOMENTO TOCANTINS - Agência de Fomento do Estado de Tocantins  
AGERIO - Agência Estadual de Fomento  
AGN - Agência de Fomento do Rio Grande do Norte S.A.  
BADESC - Agência de Fomento do Estado de Santa Catarina S.A.  
BADESUL - Badesul Desenvolvimento S.A. - Agência de Fomento  
BANCO DA AMAZÔNIA - Banco da Amazônia S.A.  
BANCO SICREDI - Banco Cooperativo Sicredi S.A.  
BANCOOB - Banco Cooperativo do Brasil S.A.  
BANDES - Banco de Desenvolvimento do Espírito Santo S.A.  
BANESE - Banco do Estado de Sergipe  
BANESTES - Banco do Estado do Espírito Santo S.A.  
BANPARÁ - Banco do Estado do Pará S.A.  
BANRISUL - Banco do Estado do Rio Grande do Sul S.A.  
BB - Banco do Brasil S.A.  
BDMG - Banco de Desenvolvimento de Minas Gerais S.A.  
BNB - Banco do Nordeste S.A.  
BNDES - Banco Nacional de Desenvolvimento Econômico e Social  
BRDE - Banco Regional de Desenvolvimento do Extremo Sul  
BRB - Banco de Brasília  
CAIXA ECONÔMICA FEDERAL  
CRESOL - Cresol Confederação  
DEENBAHIA - Agência de Fomento do Estado da Bahia S.A.  
DEENVOLVE - Agência de Fomento de Alagoas S.A.  
DEENVOLVE MT - Agência de Fomento do Estado de Mato Grosso S.A.  
DEENVOLVE RR - Agência de Desenvolvimento de Roraima S.A.  
DEENVOLVE SP - Agência de Desenvolvimento Paulista  
FINEP - Inovação e Pesquisa  
FOMENTO PARANÁ - Agência de Fomento do Paraná S.A.  
GOIÁS FOMENTO - Agência de Fomento de Goiás S.A.  
PIAUI FOMENTO - Agência de Fomento e Desenvolvimento do Estado do Piauí S.A.  
SEBRAE - Serviço Brasileiro de Apoio às Micro e Pequenas Empresas