



National Development Financial System in Numbers

YEAR 2023
Nº 04
DATA SEP/22

EXECUTIVE SUMMARY

InfoABDE, an initiative of the Brazilian Development Association (ABDE), aims to provide information about the Development Financial Institutions (DFIs) of the National Development Financial System (NDFS). The NDFS comprises 34 institutions throughout Brazil, all of which are members of ABDE.

NDFS in Numbers is part of a series of publications by InfoABDE to communicate relevant data and information about the System's performance. This issue summarises the NDFS's main information, based on quarterly data from the Central Bank of Brazil (www3.bcb.gov.br/ifdata) on the Financial and Prudential Conglomerates and Independent Institutions.

The credit market data for September 2022 show that the NDFS has maintained the expansion trend observed in previous reports. In the third quarter of 2022, the volume of assets reached R\$ 5 trillion, of which R\$ 325 billion were added in the previous 12 months, representing an annual growth of 7%.

Highlight to the expansion of NDFS resources allocated to the micro enterprises, which grew 37% in relation to September 2021, being the segment with the most expressive growth. There were additional R\$ 10 billion for the micro enterprises, of which R\$ 6 billion were provided between June and September 2022.

The observed expansion is related to the second phase of the permanent Pronampe (Programa Nacional de Apoio às Microempresas e Empresas de Pequeno Porte) program, which contracted R\$ 36.8 billion in more than 460 thousand

operations between July and December 2022. The NDFS was responsible for 80% of the total contracted, adding up to R\$ 29.4 billion. With more than 445 thousand companies contemplated, R\$8.6 billion of the resources were contracted for micro enterprises and R\$27.8 billion for small enterprises.

The operations also expanded in comparison to September 2022, in terms of quantity and volume. The System reached 113 million operations in the third quarter of 2022, showing a 25% expansion in the annual comparison. Consistent with the number of operations, the NDFS credit volume increased 27% in the year, with R\$ 240 billion added to its active portfolio.

The growth trend observed in the operations was reflected in the number of clients, with an increase of 27% in the yearly comparison, adding up to 48 million. Over 10 million clientes were added, of which 6 billion were incorporated between June and September 2022.

The document initially presents a summary of the NDFS's main figures, demonstrating its relevance and the main lines of its action in the national financial and credit systems. From there, it exposes the performance and general credit data, such as assets, equity, credit operations, clients and regional data of the group of DFIs. Next, it shows the main figures for the NDFS's credit portfolio with the productive sector, according to size, maturity, modality and sector. Finally, it describes the performance of the portfolio and of the institutions through risk level data and selected indicators.

CREDIT FOR MICRO ENTERPRISES

R\$ 39 billion

The volume of NDFS resources allocated to micro enterprises increased by 37% in the twelve months prior to September 2022.

CLIENTS

48,1 million

19% of the National Financial System

LONG RUN

R\$ 384 billion

73% of long run credit for enterprises

VOLUME OF TRANSACTIONS

R\$ 2,1 trillion

44% of total operations in the credit market

ASSETS

R\$ 5 trillion

37% of the National Financial System

NET EQUITY

R\$ 417,3 billion

33% of the National Financial System

CREDIT FOR MSME

R\$ 265,7 billion

28% of the National Financial System

INVESTMENT

R\$ 495,8 billion

68% of the financing for the modality

WORKING CAPITAL

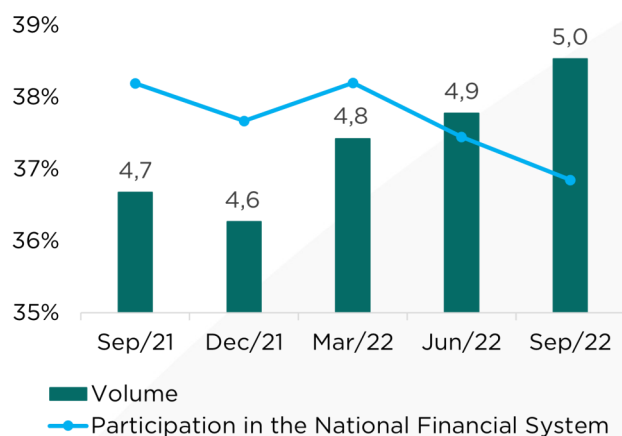
R\$ 184,8 billion

31% of the financing for the modality

NDFS in Numbers is part of a series of reports produced by InfoABDE, the data system that gathers information from the institutions of the **National Development Financial System (NDFS)**. This bulletin was created with the objective of communicating on a quarterly basis the performance of the NDFS in the Brazilian credit market, based on data released by the Central Bank of Brazil (BCB) on the IF.data site. The NDFS brings together 34 Development Financial Institutions (DFIs) throughout the national territory. Check the list at: www.abde.org.br.

PERFORMANCE DATA

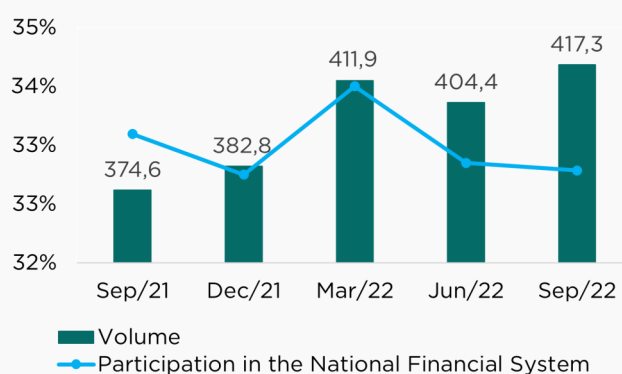
Assets (R\$ trillion)



Participation in the right axis.

The volume of NDFS assets amounted to R\$ 5 trillion in the third quarter of 2022. The volume expanded 7% year-on-year, having increased by R\$ 325 billion compared to September 2021, with highlight to the 8.4% growth in assets of subnational DFIs.

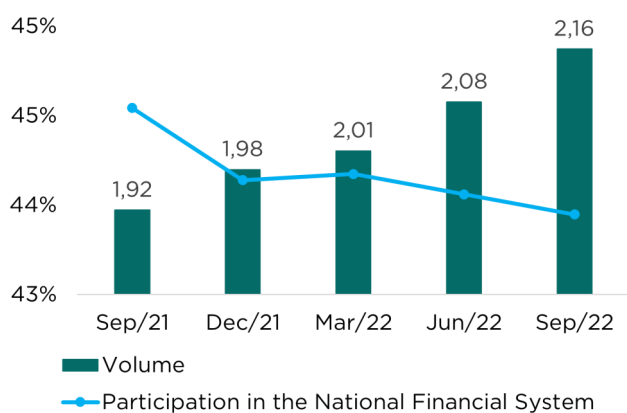
Equity (R\$ billion)



Participation in the right axis.

Equity follows an expansion trajectory, hitting a historical high of R\$ 417.3 billion in September 2022. In a year-on-year comparison, this means an increase of 11%, which corresponds to an additional R\$ 42.6 billion. Equity has been growing consistently, having expanded 33% since September 2020.

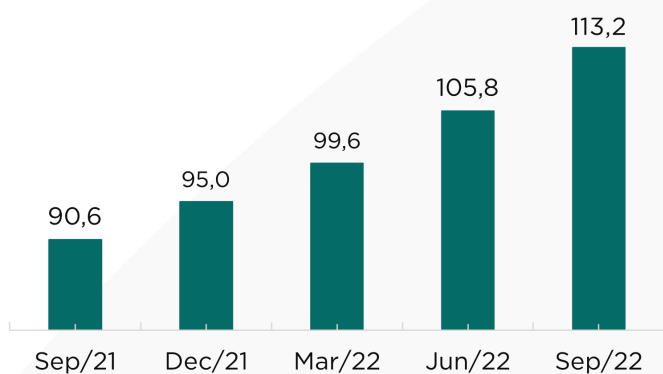
Credit operations (R\$ trillion)



Participation in the right axis.

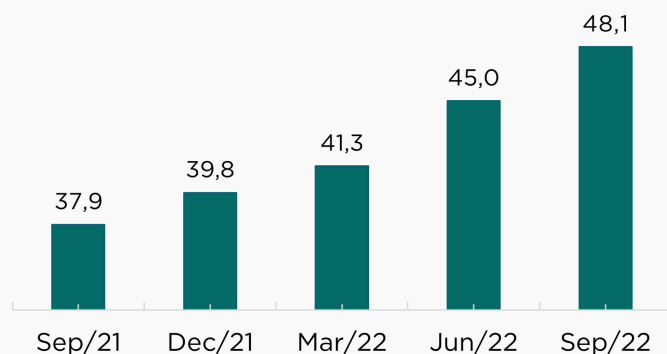
The volume of operations has maintained its growth trend in through the last quarter of 2022. With a 12% increase in the past 12 months, R\$240 billion were added in NDFS operations.

Number of operations (million)¹



The number of NDFS operations grew 25% from September 2021 to September 2022, with an additional 22 million operations. With a total of 113.3 million, the number of operations expanded by 6% compared to the previous quarter.

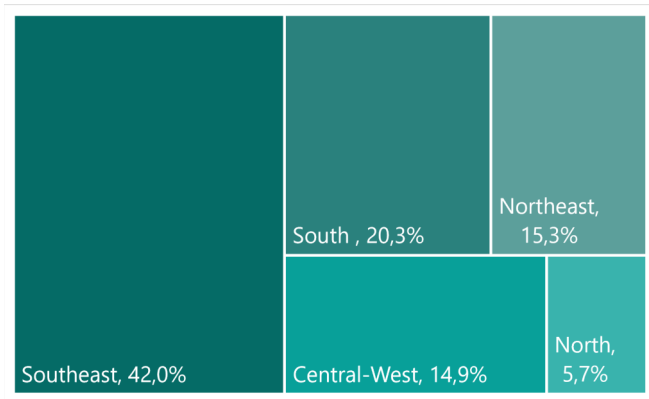
Number of clients (million)¹



The number of SNF clients grew 27% year-on-year reaching 48 million. That's 10 million new clients incorporated into the portfolio compared to September 2021.

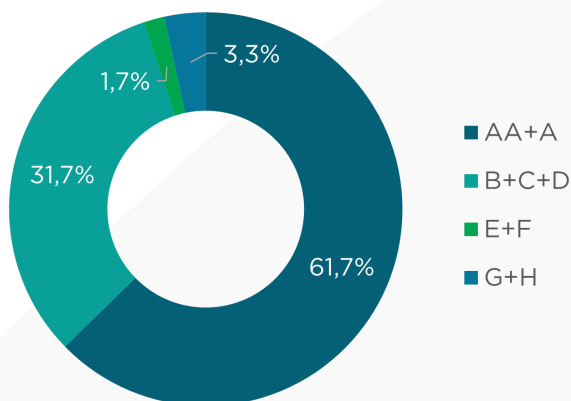
¹ The Central Bank of Brazil changed the methodology for accounting for the number of operations and number of clients in November 2021, therefore, there are divergences between the editions of the NDFS in Numbers.

Participation in portfolio by region



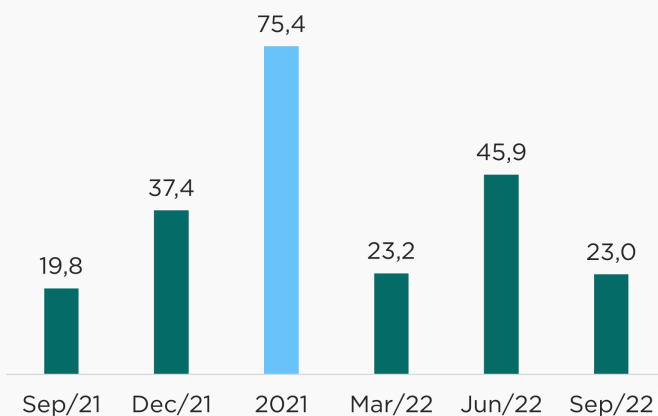
The volume of NDFS credit for the North region expanded 26% year-on-year. Credit operations in the North region represented 5.7% of the NDFS's resources, with R\$ 8 billion added since June 2022.

Participation in portfolio by risk level



In September 2022, 61.7% of the total NDFS portfolio was allocated to operations rated as low risk (AA and A). Operations classified at the highest risk level (G+H) corresponded to 3% of the system's portfolio.

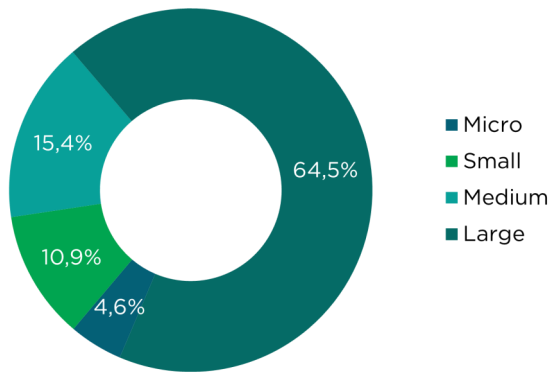
Net profit (R\$ billion)



The net profit recorded in September 2022 expanded 16% year-on-year. Amounting to R\$23 billion, it is expected that the net profit in 2022 will exceed the amount recorded in 2021, due to the expansion trend.

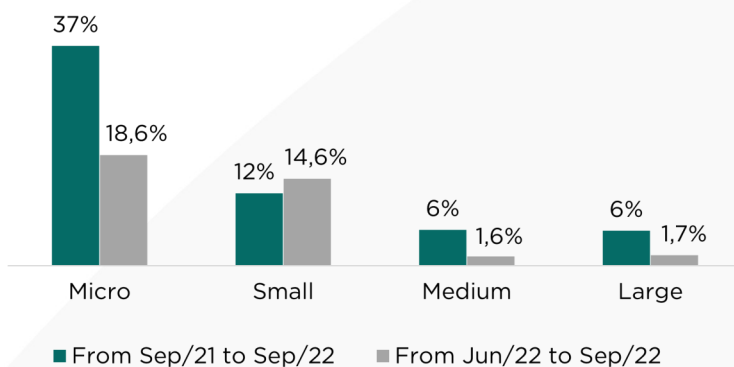
CREDIT DATA FOR THE PRODUCTIVE SECTOR

Participation in portfolio by size



MSMEs received 31% of the NDFS's resources in September 2022, absorbing R\$ 265 billion in credit operations. Resources for MSMEs grew 8% in relation to the previous quarter, with an additional R\$ 28 billion for the segment.

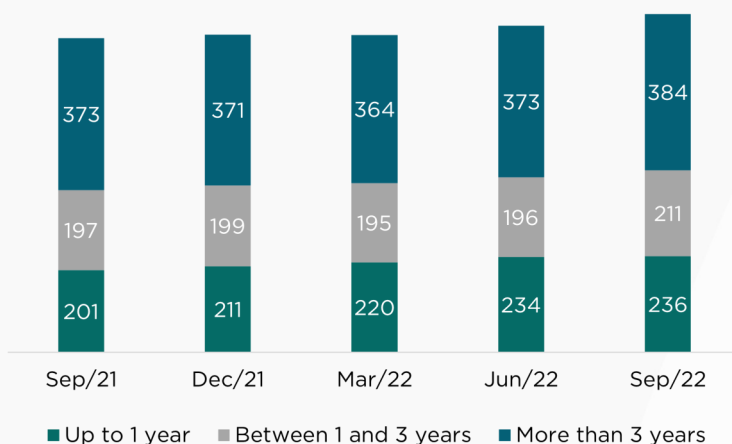
Credit growth by size



The volume of the SNF portfolio aimed at microenterprises was the segment with the most significant growth. Resources for the segment increased 37% compared to September 2021. In the quarterly comparison, the segment's portfolio grew 18%.

Corporate loan portfolio by maturity

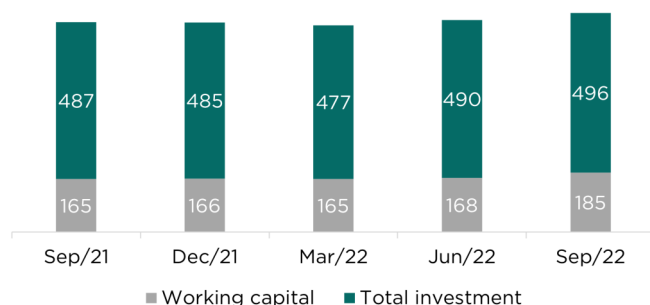
(R\$ billion)



Of all NDFS credit, 46% goes to long-term operations, a volume of R\$ 385 billion. This sum represents 73% of all resources directed to the long-term financing of companies in Brazil

Credit portfolio by modality

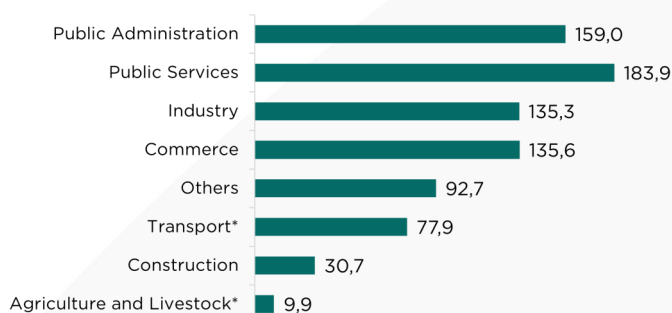
(R\$ billions)



The resources of the total NDFS portfolio were mostly used for investment. With a total of R\$ 496 billion, investment accounted for 63% of the NDFS resources. The resources for working capital expanded 10% in relation to June 2022, reaching R\$ 185 billion.

Credit portfolio by economic sector

(R\$ billions)



The amount of credit destined to the Construction sector grew 28% in relation to September 2021. The Commerce and Agriculture and Livestock sectors also stand out, with an expansion of 18% and 16%, respectively, in the annual comparison.

This report was produced by the Economics and Sustainability Team of the Brazilian Development Association (ABDE).

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